



Weekly Ag Report

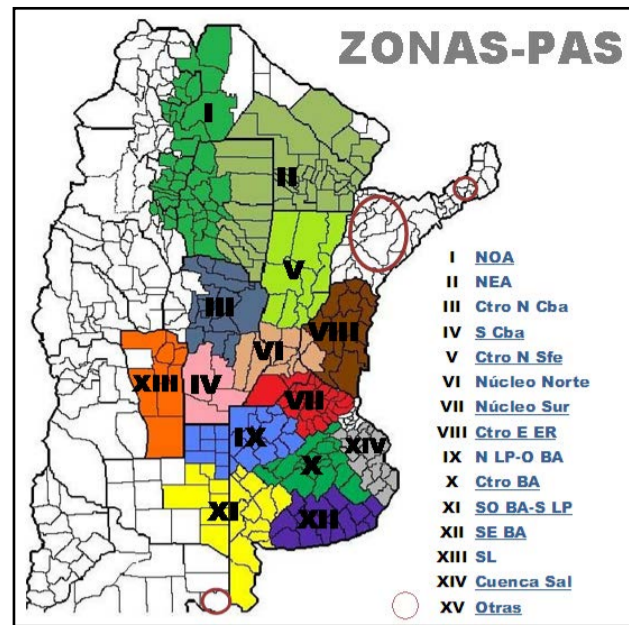
BUENOS AIRES GRAIN EXCHANGE

WEEK ENDED ON MARCH 4, 2010

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange

COARSE GRAINS AND OILSEEDS – 2009/10



Referencias:
NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.
NEA: Chaco+Este Sgo del Estero+Formosa
Ctro N Sfe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba
Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Ríos.
Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires
S Cba. N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.
Ctro E ER: Entre Ríos excluida Victoria y Diamante
Ctro BA: Centro de Buenos Aires.
SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.
SE BA: Sudeste de Buenos Aires
Otras: San Luis+Depresión del Salado+Corrientes+Misiones

CORN

- ✚ Farmers harvested 3% of the planted area with an average yield of 8.85 Tons/he, twice the yields achieved same time last year. Production volume reaches 648,000 tons. Recent rainfall delayed crop collection.
- ✚ In Entre Ríos, farmers harvested 25-30% of the planted area. Crop collection in Córdoba, South-central Santa Fe, Northern and Western Buenos Aires reached yields of approximately 10 Tons/he.
- ✚ Rainfall fosters the evolution of late and second crops, predicting good harvest yields.
- ✚ Production is projected at around 20,2 tons based on an average yield of 8.33 Tons/he.

CORN HARVEST

2009/10 SEASON

As of: March 4, 2010

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yield (1) (qq/ha)	Production (Tm)
	Sown	Lost	Useful				
I NOA	90.000	0	90.000	0	0	0,0	-
II NEA	124.000	0	124.000	5	6.200	30,0	18.600
III Ctro N Cba	390.000	0	390.000	0,4	1.560	105,0	16.380
IV S Cba	370.000	0	370.000	1	3.700	70,0	25.900
V Ctro N SFe	90.000	0	90.000	14	12.600	88,0	110.880
VI Núcleo Norte	350.000	0	350.000	6	21.000	95,0	199.500
VII Núcleo Sur	300.000	0	300.000	1,5	4.500	110,0	49.500
VIII Ctro E ER	100.000	0	100.000	22	22.000	95,0	209.000
IX N LP-OBA	330.000	0	330.000	0,5	1.650	110,0	18.150
X Ctro BA	70.000	0	70.000	0	0	0,0	-
XI SO BA-S LP	51.000	0	51.000	0	0	0,0	-
XII SE BA	50.000	0	50.000	0	0	0,0	-
XIII SL	80.000	0	80.000	0	0	0,0	-
XIV Cuenca Sal	40.000	0	40.000	0	0	0,0	-
XV Others	25.000	0	25.000	0	0	0,0	-
TOTAL	2.460.000	0	2.460.000	3,0	73.210	88,5	647.910

SOYBEAN

- ✚ The dry weather reported until Tuesday, March 3, provided stable conditions for the crop evolution. Since that date, heavy rains have been reported in North-central Santa Fé and Córdoba while lighter rains have prevailed in Southern and Northern areas of the soy belt. Crops in reproductive stage, in which they are vulnerable to disease, could be badly affected by surplus rainfall.
- ✚ While precipitation prospects at harvest time risks future yields, recent cold weather forecasts early frost, impacting negatively on crops in the Southern agricultural area of the country.
- ✚ Given this context, output projections remain above 52 million tons. Favorable future weather and sanitary conditions could raise this figure by 2%.

SUNFLOWER

- ✚ 27,5% of the useful area has been harvested. Yields improve as harvest reaches the west-central and southern regions of the sunflower belt. Thus, the current national average yield totals 1.39qq/he.
- ✚ To date, harvest stands at 458,000 tons, 57 % of this figure was produced in Northern La Pampa, Western Buenos Aires and north-central Santa Fe.
- ✚ Prospects of higher yields in southeast Buenos Aires raise the output projection to 2.1 tons. Up 100,000 tons from previous estimations.

SUNFLOWER HARVEST

2009/10 SEASON

As of: March 4, 2010

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Useful				
I	NOA	0	0	0	0	0	-	
II	NEA	62.000	6.820	55.180	100	55.180	38.626	
III	Ctro N Cba	2.000	240	1.760	0	0	-	
IV	S Cba	15.000	750	14.250	20	2.850	4.560	
V	Ctro N SFe	140.000	28.000	112.000	100	112.000	123.200	
VI	Núcleo Norte	4.000	400	3.600	50	1.800	3.600	
VII	Núcleo Sur	4.000	600	3.400	40	1.360	2.992	
VIII	Ctro E ER	20.000	2.200	17.800	80	14.240	18.512	
IX	N LP-OBA	160.000	3.200	156.800	45	70.560	141.120	
X	Ctro BA	36.000	540	35.460	25	8.865	22.163	
XI	SO BA-S LP	280.000	14.000	266.000	10	26.600	26.600	
XII	SE BA	460.000	4.600	455.400	2	9.108	19.127	
XIII	SL	10.000	2.000	8.000	15	1.200	1.560	
XIV	Cuenca Sal	68.000	1.360	66.640	35	23.324	53.645	
XV	Others	4.000	800	3.200	100	3.200	1.920	
TOTAL		1.265.000	65.510	1.199.490	27,5	330.287	13,9	457.625